

MUTUAL RESCISSION OF CONTRACT

This Agreement of mutual rescission of a contract made and entered into the _____ day of _____, 20____, by and between _____ [party 1] and _____ [party 2].

The parties hereby mutually acknowledge and agree that:

1. On _____, 20____, the parties entered into a contract, which is attached and marked *Exhibit A*.
2. The parties to that contract and to this agreement of the mutual rescission wish to rescind that contract.

Therefore, in consideration of the mutual covenants of the parties, the parties hereby rescind the aforementioned contract effective as this day first written above. This agreement of mutual rescission shall be binding upon the parties, their successors, assigns and the personal representatives.

Neither party shall have any further rights or duties thereunder.

This agreement shall be enforced under the laws of the State of _____. This is the entire agreement.

[PARTY 1:]

[PARTY2:]

[Signature]

[Signature]

[Print name]

[Print Name]